# Election 2020 Small Business Manifesto



There are over 267,000 small businesses (less than 50 employees) in Ireland. They represent 98% of businesses in the country and employ 760,000 people – half of the private sector workforce.

Starting, running and growing a business isn't easy – the next Government should have a major focus on entrepreneurship and small business and develop a visible and coherent national SME and Entrepreneurship policy.

@SFA\_Irl

This is what small business wants from the next government.

To ensure that the voice of small business is heard in Election 2020 share our manifesto:



in Small Firms Association



### During the election campaign, ask your local candidates for their views on:

### Tackling the growing **cost of doing business**:

- Rising insurance costs Combat the substantial increase in employer and public liability insurance and related legal costs
- Wage pressures Recognise the need to reconcile pay demands with threats to competitiveness
- Commercial rates Fundamentally reform the commercial rates system
- Administration burden – Apply the SME Test across Government Departments to reduce the regulatory burden on small business
- Access to finance Improve access to bank and non-bank finance and reduce the high interest rates paid by Irish businesses compared with those in other EU countries

On social media using the

hashtag: **#SFA4Business** 

#### Boosting investment by improving the **tax environment**:

- Increasing the Earned Income Tax Credit to €1650 to equal the PAYE tax credit
- Reducing the general CGT rate to 20%
- Increasing the lifetime limit for CGT Entrepreneur Relief to €15 million
- Simplifying the administration procedure for the R&D Tax credit
- Introducing a tax relief for non-domiciled new hires by small business

## Preparing small firms for the **future of work**:

- Infrastructure Addressing issues such as childcare, housing, transport links and broadband to maintain competitiveness
- Upskilling Providing sufficient training in leadership, digital readiness and financial management skills
- Public procurement Securing better access for small business to public contracts

#### Making small businesses part of the **solution to climate change**:

- Setting clear and definite environmental targets, policies and incentives to help small businesses know what they need to do in enough time to transition to a low carbon economy
- Providing small businesses with additional State supports to identify and exploit opportunities from the green economy as they emerge





Share and discuss these priorities with family, colleagues, other businesses in your community and with election candidates.



